

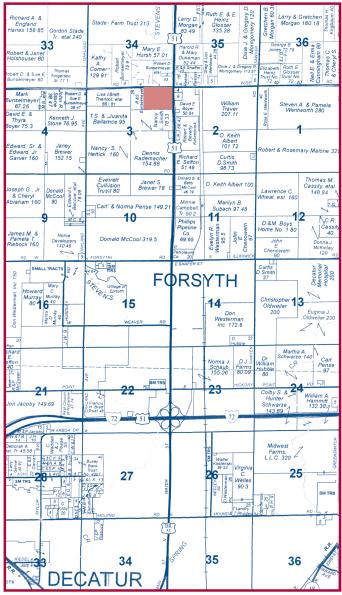
Farmland For Sale

Studebaker Family Farm

51.95 Acres Farmland with Wildlife Habitat Residential Development Land

Maroa Township Macon County, Illinois

The Studebaker Family Farm is located 2 miles north of Forsyth, Illinois (along the west side of US Route 51). The west 22.09 acres is standing timber along Stevens Creek. The east 29.86 acres is farmland along US Route 51. Both tracts are in the Maroa-Forysth school district. And this habitat is home to all types of Macon County wildlife! Details on this farm are in this brochure. Don't miss this investment opportunity. Heartland Ag Group Ltd. signs mark the property.



Reprinted with permission of Rockford Map Inc.

Location

The Studebaker Family Farm is located 2 miles north of Forsyth, Illinois *(along the west side of US Route 51)*. Access is directly off of Wise Road which forms the north boundary. **Our Heartland Ag Group Ltd. signs mark the property.**

▼ Wildlife Habitat

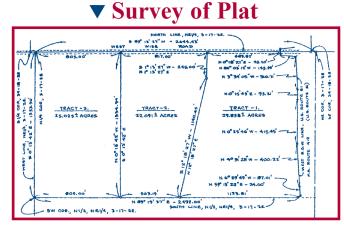
This farm is a part of the Illinois Acres for Wildlife Program and is teeming with wildlife that includes Deer - - Beaver - -Mink - - Owls - - Songbirds - - as well as hundreds of other species. Not many places like it in Macon County!

Legal Description

Here is a brief legal description for the Studebaker Family Farm:

Parcel ID #: 07-03-200-003 & 07-03-200-005

Part of the North Half (N 1/2) of the Northeast Quarter (NE 1/4) of Section three (3), Township 17 North (T17N), Range 2 East (R2E) of the 3rd Principal Meridian, Maroa Township, Macon County, Illinois.



A plat of survey completed by Surveyor Bill Faulkner in January 18, 1996 is available for inspection. Two separately surveyed tracts make up this property.

Aerial Photograph



Aerial photograph was provided by the AgriData. Inc.

Farm Operator and Lease

The tillable cropland on this farm is operated by Brad McCool under the terms of a 50/50 crop share lease arrangement for 2012. Brad does a good job of farming this land and would look forward to continuing his operation. He has a one year verbal lease.

Soil Productivity

Soil types and productivity ratings on the Studebaker Family Farm *(as published by the University of Illinois, Department of Agronomy in circular 811 & 1156)* are as follows:

| | | % of Productivity Productivity | | | |
|-----------------------------|--------------|--------------------------------|-------------------|---------------------|--|
| <u>Soil # Soil Type</u> | <u>Acres</u> | <u>Farm I</u> | <u>ndex (811)</u> | <u>Index (1156)</u> | |
| 152 Drummer silty clay loam | 7.00 | 24.3% | 144.0 | 150.0 | |
| 198 Elburn silt loam | 6.60 | 22.9% | 143.0 | 155.0 | |
| 171 Catlin silt loam | 4.70 | 16.3% | 136.6 | 143.6 | |
| 107 Sawmill silty clay loam | 3.80 | 13.2% | 139.0 | 140.0 | |
| 622 Wyanet silt loam | 2.00 | 6.9% | 114.0 | 120.0 | |
| 865 Pits, gravel(f) | 1.60 | 5.6% | 0.0 | 0.0 | |
| 622 Wyanet silt loam | 1.50 | 5.2% | 111.6 | 117.5 | |
| 43 Ipava silt loam | 1.30 | 4.5% | 142.0 | 160.0 | |
| 679 Blackberry silt loam | 0.30 | 1.0% | 140.6 | 143.6 | |
| Weighted Averages | 28.80 | 100% | 130.0 | 137.0 | |
| Non-tillable | 23.15 | | | | |
| Total | 51.95 | | | | |
| | | | | | |

▼ Soil Map



FSA Data

The following information was provided by the Macon County Farm Service Agency (FSA) office in Decatur, Illinois.

| Farm No. | 6491 |
|--|------|
| Total Acres | 51.0 |
| Tillable Acres | 31.1 |
| Corn Base Acres | 14.3 |
| Direct Payment Corn Yield | 126 |
| Counter-cyclical Payment Corn Yield | 137 |
| Soybean Base Acres | 14.3 |
| Direct Payment Soybean Yield | 31 |
| Counter-cyclical Payment Soybean Yield | 37 |

Note - The Macon County FSA office has verified this farm is enrolled in the seven-year USDA Government Program. There are no wetlands or highly erodible acreage identified in this property.

This farm is enrolled in a CRP program that expires on September 30, 2022. A 2.30 acre filler strip is enrolled along the ditch and recieves an annual payment of \$481.62.

▼ Farm Improvements

There are 2 mobile homes on the property that are owned by the Studebaker Family. The north home is being rented for \$350 a month. The south one is currently vacant. This property is served by a drilled well and a septic system.

Tax Information

The Macon County Treasurer has provided the following real estate tax information on the Studebaker Family Farmland:

| | | 2011 | 2011 Taxes | Rate |
|---------------|--------------|----------------|------------------------|-----------------|
| Parcel ID # | <u>Acres</u> | Assessed Value | <u>Payable in 2012</u> | <u>Per Acre</u> |
| 07-03-200-003 | 22.09 | \$1,190.00 | \$78.00 | \$ 3.53 |
| 07-03-200-005 | 29.86 | \$27,203.00 | \$1,796.79 | \$60.17 |
| Total | 51.95 | \$28,393.00 | \$1,874.79 | \$36.08 |

▼ Title Insurance

The seller shall provide a title insurance policy on the amount of the purchase price for each tract of land purchased. A preliminary title commitment will be furnished upon request. Please give us a call.

▼ Terms and Conditions of Sale

The buyer(s) will be asked to sign a written contract to purchase the Studebaker Family Farmland. Heartland Ag Group Ltd. will make copies of that contract available at your request. A 10% down payment is required upon signing the contract. The balance will be due in 30 days.

The Studebaker Family Farm is represented by Thomas Shade, Attorney At Law, whose contact information is as follows:

Shade & Justice Law Offices Thomas Shade 132 South Water Street, Suite 515 Decatur, IL 62523 Phone: (217) 428-0905

Disclaimer

Although the information contained in this brochure is considered to be accurate, no representation or warranties to that effect are being made. This information is subject to verification and no liability for errors or omissions is assumed.

All buyers are invited to make an inspection of the property after calling Heartland Ag Group Ltd. for an appointment.

▼ Listing Price

Heartland Ag Group Ltd. is offering the Studebaker Family Farmland for sale as follows:

51.95 acres @ \$10,587 per acre = \$550,000 in total.

Real Estate Broker

Real Estate Broker Heartland Ag Group Ltd. is pleased to offer this property to you. You may contact us as follows:

Dale E. Aupperle, AFM, ARA President - Heartland Ag Group Ltd. 1401 Koester Drive, Suite 100 Forsyth, IL 62535 Office: (217) 876-7700 Fax: (217) 876-7724 E-mail: dale@heartlandaggroup.com Web: www.heartlandaggroup.com



Heartland Ag Group Ltd. 1401 Koester Drive, Suite 100 Forsyth, IL 62535





Experience & Expertise in Farmland Marketing

▼ Real Estate Sales/Acquisitions and Auction

Heartland Ag Group Ltd sells farms for investors and farmers and acts as a broker in locating properties for prospective clients to purchase. As a joint-venture partner with Martin Auction Co., Inc. in Clinton, Illinois, Heartland Ag also offers farm real estate auction services.

v Rural Appraisal

Jeremy L. Crouch, is a State Certified General Appraiser with experience in farmland valuations ranging from estate appraisals to complex land divisions.

▼ Farm Management

Our team provides detailed farm management services to those who own farmland but do not operate it. Commodity marketing and soil conservation are two areas of specialization.







Dale E. Aupperle President Ryan E. Aupperle Farm Manager



pperle Jeremy L. Crouch ager Farm Manager

Heartland Ag Group, Ltd. 1401 Koester Drive, Suite 100 Forsyth, IL 62535 Office: 217-876-7700 Fax: 217-876-7724 E-mail: corp@heartlandaggroup.com Web: www.heartlandaggroup.com

- Call today for a copy of Heartland Ag Group's real estate newsletter the Farmland Barometer. -